



Anti-crisis Package

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OPPORTUNITY OF INVESTMENT



Anti-crisis Package

On March 19, the Polish government announced a package of numerous instruments that are intended to mitigate the negative impact of coronavirus on the economy. The package, referred to as the Anti-crisis Shield, includes solutions addressed to employees, micro, small, medium and large companies.

The total value of the package is estimated at PLN 212 billion, i.e. nearly the 10% of Poland's GDP, and consists of five main pillars:

- Employee security - PLN 30 billion.
- Financing of enterprises - PLN 74 billion.
- Health protection - PLN 7.5 billion.
- Strengthening the financial system - PLN 70.3 billion.
- Public investment program - PLN 30 billion.



Key solutions of the Anti-crisis Package

The Ministry of Development listed the most important Anti-crisis Package solutions at www.gov.pl:

- 500,000 micro-enterprises employing up to 9 employees will be able to take advantage of loans in the amount of PLN 5,000.
- Possibility for medium and large companies to obtain capital increase or financing in the form of bonds from the PFR Investments fund - with a total value of PLN 6 billion.
- BGK (National Development Bank) subsidies to interest on loans - from the Fund Subsidy for interest on loans in the amount of PLN 500 million for the corporate sector.
- Transport companies will get ARP (Industry Development Agency) support for refinancing lease contracts.
- The state will contribute to the salary of employees of the companies at a standstill. The state will cover nearly half of the salaries and ZUS contributions to companies at a standstill.



Key solutions of the Anti-crisis Package – cont.

- The right to childcare allowance for parents who look after children up to 8 years old will be extended.
- Employed under civil law contracts will be able to benefit from a monthly benefit of approximately PLN 2,000 gross.
- Companies in trouble will receive support in retaining employees - the state will finance 40% of their salary.
- The possibility of withdrawing from contractual penalties for delays in the implementation of the public contract related to the epidemic.
- 100,000 SMEs will be able to obtain a loan with a de minimis guarantee up to PLN 3.5 million.
- Medium and large companies will receive support from the PFR fund. Investments for capital increase or financing in the form of bonds. The total value of support is PLN 6 billion.



Key solutions of the Anti-crisis Package – cont.

- Enterprises will receive assistance from BGK in the form of interest subsidies for the loan.
- Possibility to postpone public duty payments - PIT, CIT, VAT, social security contributions - without fees and interest.
- Extending the deadline for submitting the PIT tax declaration to the end of May.
- Commercial turnover insurance KUKE.
- Settlement of all this year's loss moved to next year.
- Postponement of the new SAF-T entry into force - from July 1, 2020.
- Postponement of payment for utilities.
- Consumer protection.
- Extension of validity of periodic medical examinations.
- Extension of residence visas and temporary residence permits for foreigners.

What next



In the coming days these proposals will take the form of laws and regulations of the appropriate ministries.

Core Sp. z o.o. will keep you up to date on specific and implemented instruments that can be used in individual enterprises.

Source: <https://www.gov.pl/web/rozwoj/tarcza-antykryzysowa-ma-ochronic-firmy-i-pracownikow-przed-skutkami-epidemii-koronawirusa>

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